

ADVANCED QUIZ

1 What is a hash function?

- A Hardfork
- B UTXO
- C Gas
- D Takes an input of any length and returns a fixed-length string of numbers and letters

2 What characteristic makes blockchain tamper-proof?

- A Immutability
- B Cryptocurrency
- C Servers
- D VPNs

3 What is the name of the research paper that brought Bitcoin to the world?

- A Black Paper
- B White Paper
- C Green Paper
- D Mauve Paper

4 Bitcoin uses UTXO, Ethereum uses:

- A Double Spend
- B UTXO
- C Account Balance
- D Smart Contracts

5 What are sidechains?

- A Another term for a hash function
- B Smart Contracts that have forked off the main blockchain
- C A parallel network running adjacent to the main blockchain network for additional security
- D Any mechanism that allows tokens from one blockchain to be securely used within a completely separate blockchain

6 What is a LiteClient?

- A A server
- B A platform to develop dApps
- C Allows users to interact with the blockchain without downloading the whole blockchain
- D A type of cryptocurrency

7 What is a Masternode?

- A Two nodes sharing resources
- B A single node that runs the whole network
- C Master of all Nodes!!!
- D A node that provides additional supervisory network service

8 In Bitcoin, when do miners earn block rewards?

- A When a block is successfully mined
- B When they log on the network
- C By maintaining accurate records
- D Upon node installation

9 What consensus model does bitcoin use?

- A Proof of Concept
- B Proof of Authority
- C Proof of Work
- D Proof of Stake

10 What is the variable that the nodes mining bitcoin race to solve?

- A The hash value
- B A Nonce
- C Hash power
- D Transaction volume

ANSWER KEY